



Alain Lavoie
Broker/Owner
License No: 12347
Capital Home Lending
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Will Wilkinson
Sales Representative
RE/MAX Hallmark Realty LTD., Brokerage
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List Price: \$599,900.00
1005 King St W #420

Minimum down payment required:

\$34,990.00

Purchase Price: \$599,900.00
Amortization: 25 years
Bank of Canada
Qualifying Rate: 5.25%



*Minimum downpayment < \$500,000 = 5%, thereafter > \$500,000 = 10%

Down Payment Options	5.83% (Min*)	10%	15%	20%
Our Mortgage Rates:	1.4%	1.4%	1.4%	1.45%
Down Payment:	\$34,990.00	\$59,990.00	\$89,985.00	\$119,980.00
Mortgage Amount:	\$564,910.00	\$539,910.00	\$509,915.00	\$479,920.00
Genworth Mortgage Insurance	\$22,596.40	\$16,737.21	\$14,277.62	\$0.00
Fee: Total Mortgage and Insurance	\$587,506.40	\$556,647.21	\$524,192.62	\$479,920.00
Mortgage Payment:	\$2,321.03	\$2,199.12	\$2,070.90	\$1,907.14
Property Taxes:	\$188.00			
Condo Fees:	\$530.80			
Utilities:	\$0.00			
Total Monthly Shelter Expenses:	\$3,039.83	\$2,917.92	\$2,789.70	\$2,625.94
Annual Gross Income Required:	\$121,675.70	\$116,017.37	\$110,066.51	\$101,948.70



The above information is believed to be correct but is not guaranteed and therefore should not be relied on without verification. Please contact your VERICO Mortgage Broker for more information. Each VERICO Broker is an independent owner and operator.

